

Press Release

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FOR IMMEDIATE RELEASE
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Dougherty Mortgage LLC Arranges \$1.8 Million Loan for Gardens at Clearwater in Kerrville, Texas

MINNEAPOLIS, MINNESOTA: Dougherty Mortgage LLC recently closed a \$1.8 million loan for the refinance of Gardens at Clearwater, an 80-unit multifamily affordable apartment property located in Kerrville, Texas. The 10-year term, 9.5-year yield maintenance refinance loan was arranged for Kerrville Gardens at Clearwater Apartments, LP by Dougherty's Austin, Texas office.

Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$2.4 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas, Maryland and Montana.

For more information, please visit www.doughertymarkets.com.

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