

Press Release

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FOR IMMEDIATE RELEASE
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Dougherty Mortgage LLC Arranges \$688,000 Loan for The Villas of Texarkana in Texarkana, Arkansas

MINNEAPOLIS, MINNESOTA: Dougherty Mortgage LLC recently closed a \$688,000 loan for the refinance of The Villas of Texarkana, a 51-unit multifamily affordable apartment property located in Texarkana, Arkansas. The 18-year term, 15-year yield maintenance refinance loan was arranged for The Villas of Texarkana, LP by Dougherty's Minneapolis, Minnesota office.

Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$2.4 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas, Maryland and Montana.

For more information, please visit www.doughertymarkets.com.

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