

Press Release

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FOR IMMEDIATE RELEASE
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Dougherty Mortgage LLC Arranges \$5.26 Million Loan for The Timbers Multifamily Housing in Austin, Texas

AUSTIN, TEXAS: Dougherty Mortgage LLC recently closed a \$5.26 million loan for the acquisition financing of The Timbers, a 104-unit multifamily affordable housing property located in Austin, Texas. The 7-year ARM loan was arranged for Timbers Austin 104, LLC by Dougherty's Austin, Texas office.

Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$2.4 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas, Maryland and Montana.

For more information, please visit www.doughertymarkets.com.

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